

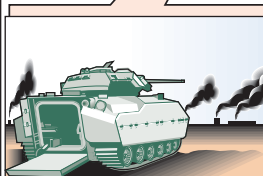
Kuwait – hidden price of Gulf War

Before Iraq's invasion in August 1990, Kuwait was earning as much money from its \$100 billion foreign investment portfolio as from its oil reserves. Today 90 per cent of state revenue comes from oil sales and economists fear that reductions in oil prices could lead Kuwait into debt

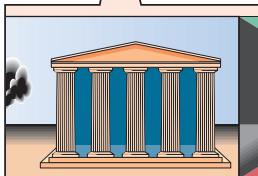


1992:
Current value of Kuwait's overseas investment portfolio estimated at less than \$40 billion

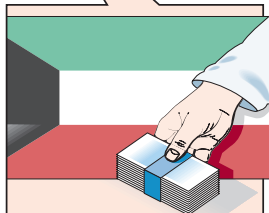
GRAPHIC NEWS



\$60 billion
paid by the emirate to cover allied war costs and support for Kuwaiti citizens



\$20 billion
promised in May to support the local banking system and buy bank debts



\$14 billion
paid to Kuwaiti citizens in back pay and free services after the war