

The many faces of BCCI

FOUNDER

Agha Hassan Abedi

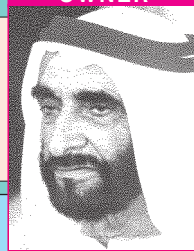
Founded BCCI in 1972. Incorporated in Luxembourg with headquarters in London. Over 400 branches and subsidiaries in 70 countries. Closed with assets of \$20 billion



OWNER

Sheik Zayed bin Sultan al-Nahyan

Helped Abedi start BCCI with capital of \$2 million. Injected \$1 billion in May 1990 and \$660 million only days before closure. Owned 77 per cent of BCCI



GRAPHIC NEWS

Controlled
First American
Bank Shares

Karachi –
alleged centre
of clandestine
operations



Islamabad – BCCI used
to channel funds from
CIA to Afghan rebels
during Soviet invasion

Controlled
National Bank
of Georgia

Saddam Hussein
accused of using
BCCI to syphon
funds from Iraq's
oil revenues

Controlled
Independence
Bank, Enchino,
California

BCCI Overseas
incorporated in
Cayman Islands

CUSTOMER

Drug-money –

BCCI pleads guilty to laundering Colombian drug money.

Bank officials jailed, BCCI fined \$15 million but bank stays open.

Massive new BCCI drug-money laundering operation reported in Manhattan in July 1991. New York District Attorney demands action



Manuel Noriega – nine accounts in London with \$20 million deposits

BCCI bank loans –

Jimmy Carter's Global 2000 project	\$8 million
Guatemala government	\$30 million
Sheik Mohammed bin Rashid al Maktoum	\$121 million
A R Khalil	\$150 million
Sheik Kamal Adham	\$313 million
Gokal brothers	\$405 million
Ghaith Pharaon	\$500 million
Nigeria	\$1 billion

CUSTOMER



Abu Nidal – branches in London used to fund terrorist groups