

The key assets of Olympia & York

Olympia & York, the international property company which has debts of £7 billion, is the biggest company ever to file for insolvency

The
O&Y
empire

CANADA – 6.07 million sq ft

Toronto: First Canadian Place, Scotia Plaza, Queen's Quay Terminal, 5140 Yonge Street, Aetna Canada Building, 11 Adelaide Street, Exchange tower. **Filing for protection under Canadian law allows existing management to remain in charge but blocks creditors from taking control of property assets**

UK – 10.5 million sq ft

London – Canary Wharf, 4.5m sq ft built to date, additional 6m sq ft planned in phase II. £300m needed to complete the development and pay interest on existing bank loans. **Under UK law a court would appoint an independent administrator if O&Y petitioned for insolvency**

U.S. – 29.02 million sq ft

New York – Properties include the 7.6m sq ft World Financial Centre and a further 16m sq ft in Manhattan. There are 5.38m sq ft of property in nine other U.S. cities. **Chapter 11 of U.S. law allows O&Y to continue trading as 'debtors in possession'**

STOCK PORTFOLIO – £1,619.1 million

Oil and gas

75% Gulf Canada Resources (common equity)	£299m
62% Gulf Canada Resources (preferred)	£129m
89% G W Utilities Ltd.	£280m
15% Santa Fe Energy Group Inc.	£52m

Forestry

82% Abitibi Price Inc.	£534m
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Property

35% Trizec Corporation Ltd.	£216m
15% Catellus Development Corporation	£57m
66% Camdev Corporation	£19m
33% Stanhope Properties Plc.	£18m
10% Triton Financial Corporation	£14m
8% Rosehaugh	£1.1m