

Canary Wharf – Europe's largest office complex

Olympia & York, developers of London's Canary Wharf office complex, needs to restructure £7 billion of debt to avoid bankruptcy. Canary Wharf requires loans of £1 million per day to cover costs for the next month

River
Thames

Docklands
Light Railway

25 North Colonnade
348,000 sq ft
Empty

10 Cabot Square
602,000 sq ft
36% occupied

1 Cabot Square
500,000 sq ft
100% occupied

Canary
Wharf
Tower
52 storeys,
1,242,000 sq ft
70% occupied

1 Westferry
Circus
230,000 sq ft
100% occupied

7 Westferry
Circus
160,000 sq ft
32% occupied

20 Cabot
Square
532,000 sq ft
56% occupied

30 South
Colonnade
275,000 sq ft
Empty

25 Cabot Square
452,000 sq ft
100% occupied

Total cost –
£4.4bn
Phase 1: 4.5m sq ft
built at cost of £1.3bn,
extra £100m needed
Phase 2: 6m sq ft – £3bn

Underground
Olympia & York must
pay £400m towards
a £1.5bn extension
of the Jubilee Line

