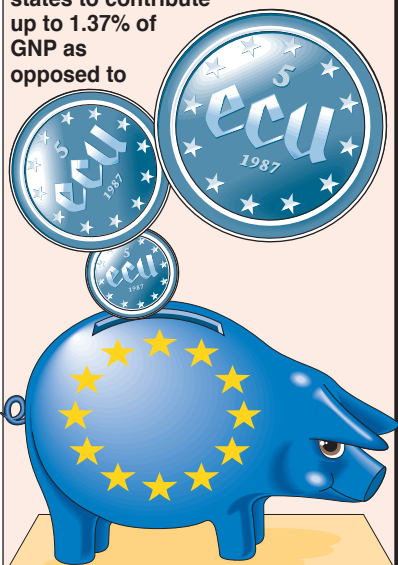


# Delors' 5 year plan

Jacques Delors wants the EC budget increased from £46bn in 1992 to £60bn by 1997 to finance the Maastricht proposals. The money will be raised by asking member states to contribute up to 1.37% of GNP as opposed to



## Where the money will go:

### Cohesion fund

£7.8bn annually to go to the 4 poorest members, Spain, Ireland, Portugal and Greece for the next 5 years

### Industrial research

Science and technology to receive £2.5bn – a 50% increase – to enable Europe to compete with Japan

### Foreign aid

£2.5bn in aid to CIS and other emerging democracies – a growth of 10% per year over the next five years

### Common Agricultural Policy

The CAP will drop from 53% of the total EC budget to 47% by 1997.

The CAP will then cost £28.2bn a year