

# Baltic gold compensation agreed

Britain and France have agreed to return over 17 tonnes of gold worth about £120 million to the Baltic states. The bullion was on deposit in London and Paris when the Soviet Union annexed Latvia, Estonia and Lithuania in 1940



**Britain:**

The gold was sold in 1967 for £5.8m. Most of the proceeds were used to cover claims for British assets lost when Stalin annexed the Baltic states

**Latvia:**

6.58 tonnes  
£45.9 million

**Estonia:**

4.48 tonnes  
£31.3 million

**Lithuania:** 2.96 tonnes  
£20.7 million

**Latvia:** 1 tonne £7 million

**Lithuania:** 2.2 tonnes £15.4 million



**France:**

Consistently rejected Moscow's demands to return gold deposited in Paris between 1926 and 1932